AAA

Highest Creditworthiness Rating

CREDITWORTHINESS RATING REPORT

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MTS - TRANSPORTNA LOGISTIKA transportni servis d.o.o.

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Bisnode

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BISNODE CERTIFICATE OF CREDIT RATING EXCELLENCE

The Bisnode credit rating certificate of excellence has been a widely recognised proof of an above-average company in the world of business. The certificate is valid for 12 months after the date of issue and is based on current information on business operations and the financial results from previous years. Tens of statistically significant variables, tested formulas on the basis of financial data, blockades, payment habits and lawsuits demonstrate safety, competitiveness, sustainability, stability, excellence and reliability of business entities. The better the certificate of business excellence, the greater the trust and reputation on the market.

Credit rating excellence = safety, excellence and effectiveness

Business entities can consolidate their reputation and gain additional trust in local and foreign business environment with internationally recognised certification practices. The Bisnode credit rating certificate of excellence is not just an illustration of the company's financial status in the **past year**, but also includes a wide range of **statistically relevant** and **current data on trends**, which use advanced analytical algorithms to reflect the probability of company's success/failure.

Certificates for the following 12 months predict **protection** against deletions or insolvency, compulsory settlement or liquidation, deletion from the business register and blocking of the entity's transaction accounts. Business excellence is also a message for business environment on **good** financial results, **sustainability** and **stability**, since it is a proof of continuous flawless operations, as well as **excellence** and **reliability** due to good payment discipline.

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Tradition and professionalism: four modules

The Bisnode Group, a partner of the international Dun & Bradstreet network, has a long tradition of awarding certificates of business excellence in twelve European countries. The evaluation module consists of four modules:

Demographics module. It includes profile data, such as age, region, municipality, type and activity of the subject (LLC, PLC, sole proprietorship or cooperative), number of employees, lawsuits and the number of opened and closed accounts in the past year.

Financial module. It covers the items of the balance sheet, profit and loss account and selected indicators and their trends as variables, which are statistically significant for company's operations and predictions of losses.

Payment habits. It takes into account and detects the time-weighted payment discipline, share of advance payments and share of longer payment delays according to the information supplied by the partners of the company.

Blocking. This module includes the data on blocking for the past 365 days and automatically eliminates business entities upon detection.

Balance sheet: optimality

These indicators represent the central part of the credit rating system, which is the basis for the **rating classes** (A, AA, AAA). The key factors also include the trends during the year, as the model detects **fluctuations**, which are alleviated with increased efficiency and reduced risk by the best business entities. Accordingly, the certificate of business excellence also guarantees **optimality of business**.

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Profile

Company name:	MTS - TRANSPORTNA LOGISTIKA transportni servis d.o.o.
Address:	Kosovelova ulica 11, 2000 MARIBOR
Activity:	H 52.290 OTHER TRANSPORTATION SUPPORT ACTIVITIES
Legal status:	LIMITED LIABILITY COMPANY (D.O.O.)
Co. reg. no.:	2320282
Tax no.:	SI77738284
Registration body:	Okrožno sodišče Maribor
Date of entry:	9/14/2007
Size:	Micro
Region:	Podravska

Representatives

Shown 2 of 2

Name	
MARKO CUSSIGH	Marketing manager, founder, director
PETRA KRAJNC	Director, founder

Owners and branches

Owners

Shown 2 of 2
MARKO CUSSIGH (50.00%)
PETRA KRAJNC (50.00%)

Shareholdings

Shown 0 of 0
There are no data for selected subject.

Branches/Divisions

Shown 0 of 0
There are no data for selected subject.

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Balance sheet, blocks, credit limit

Data in €	2017	2018	2019
ASSETS			
Non-current assets	18,185	29,901	24,758
Current assets	162,888	129,805	138,853
Inventories	0	0	0
Short-term operating receivables	104,430	83,216	71,921
Cash and cash equivalents	24,937	12,154	29,416
LIABILITIES			
Equity	119,091	125,430	133,200
Provisions	0	0	0
Financial liabilities	5,000	5,437	2,951
Operating liabilities	57,794	29,825	28,664
Total liabilities	181,885	160,692	164,816
Employee	2	2	2

Source: Ajpes - database of annual reports

Blocks

Period: 7/30/2019 - 7/29/2020

Current Number of Blocks:

0 / 1 bank accounts

Blocks:

0 / 365 days

Credit limit

Credit limit:

5,178 €

Credit margin:

1.41 %

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Income Statement

Data in €	2017	2018	2019
Net sales revenue	405,743	302,014	317,520
Cost of goods, materials and services	334,711	234,325	254,855
Labour costs	52,285	50,716	48,928
Write-offs	1,917	10,681	5,206
Operating profit (EBIT)	16,830	7,207	10,714
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	18,748	17,887	15,920
Financial revenues	396	414	379
Financial expenses	6	534	386
Total revenues	406,145	303,349	320,110
Total expenses	390,964	296,467	311,412
Net profit or loss for the period	14,001	6,338	7,771

Source: Ajpes - database of annual reports

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Indicators

	2017	2018	2019
Participation rate of capital	65.47	78.05	80.81
Current liquidity ratio	2.59	4.02	4.43
Debt servicing	0.04	0.06	0.04
Credit exposure	0.26	0.27	0.22
Working capital turnover	3.27	2.54	3.09
Net return on total revenues	3.44	2.08	2.42
Net return on assets	8.49	3.70	4.77
Net return on equity	12.49	5.18	6.00
Net profit margin	3.45	2.09	2.44
Share of fixed assets in assets	5.53	12.12	7.69
Share of current assets in assets	70.67	58.73	60.75

Source: Ajpes - database of annual reports

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# Graphic analysis

Participation rate of liabilities
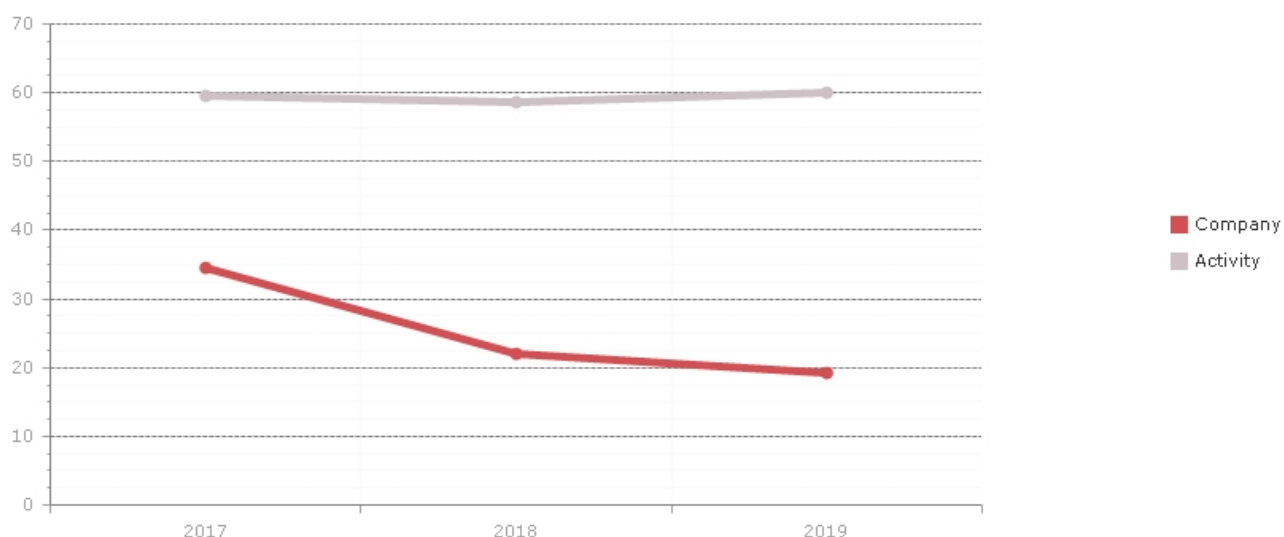
The participation rate of liabilities tells us the amount of assets financed by foreign capital. The higher the ratio, the better the company uses foreign sources for its financing (current and non-current liabilities). As a rule, foreign financing is cheaper than financing from own resources.

Calculation ratios

$$\text{Participation rate of liabilities} = \frac{\text{Financial and operating liabilities}}{\text{Liabilities}} \times 100$$

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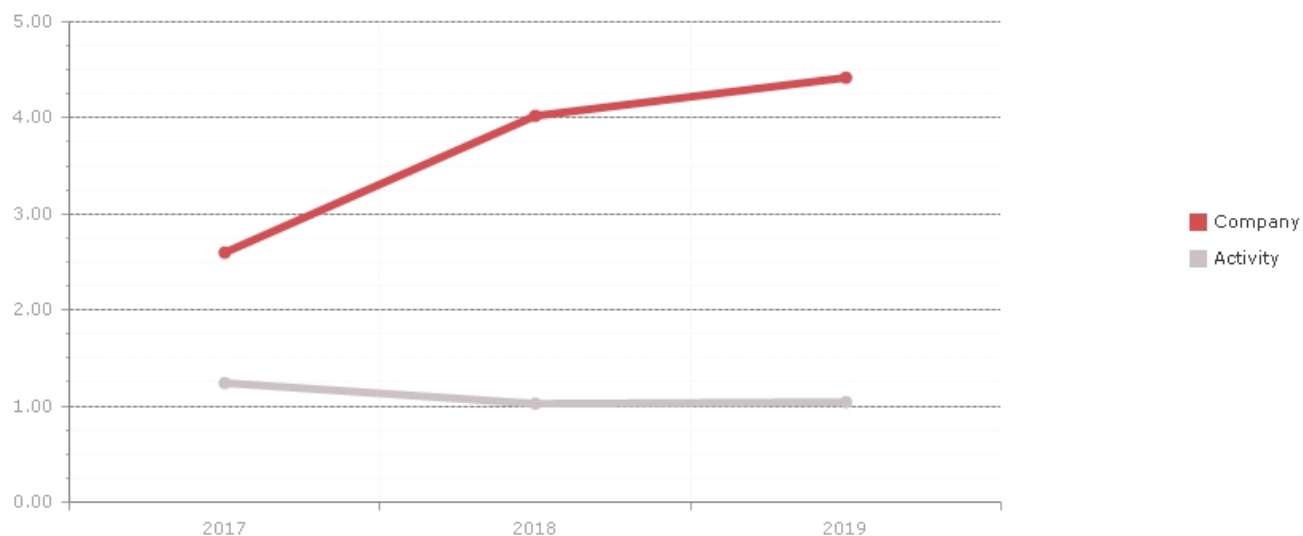
Liquidity ratio

The liquidity ratio tells us the the coverage of current liabilities by current assets. The higher the value of the ratio, the easier it is for the company to settle its current liabilities. Liquidity is the company's ability to have at its disposal, within a short period of time, adequate liquid assets for timely payment of due liabilities.

Calculation ratios

$$\text{Liquidity ratio (Quick ratio)} = \frac{\text{Current assets}}{\text{Current liabilities}}$$

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Assets turnover ratio
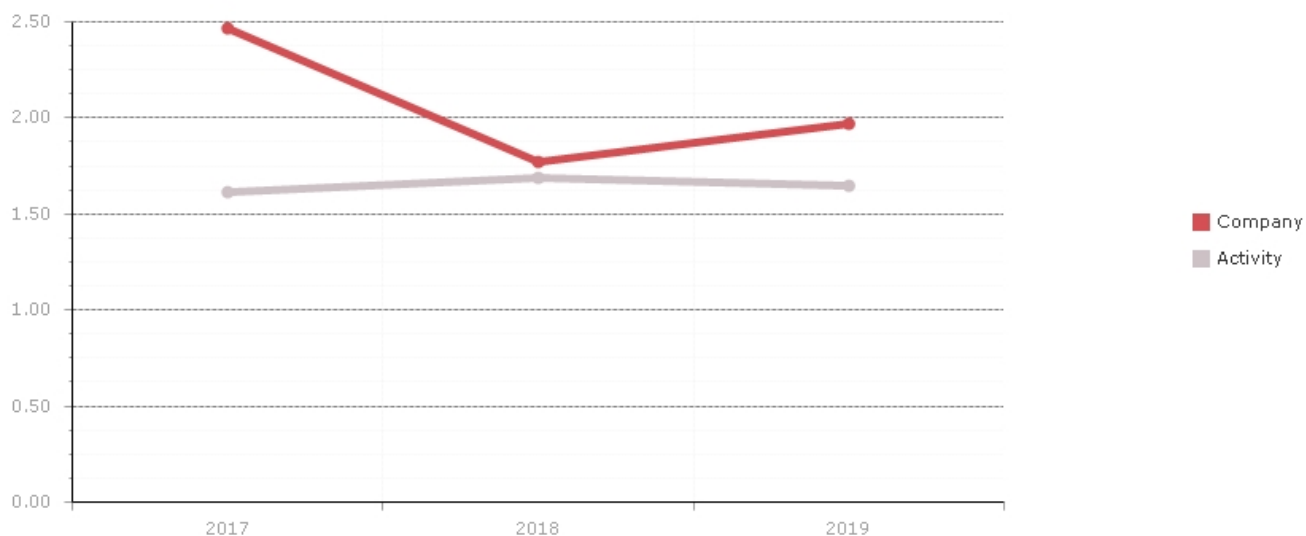
The ratio measures the share of total revenues in assets and tells us the amount of total revenues generated by the company with the available assets. The higher the value of the ratio, the better the performance of the company and the shorter its turnover. The shorter the turnover, the better the liquidity of the company and the smaller the probability that it would experience liquidity problems. A shorter turnover means that assets require less time to be converted from non-liquid to liquid state.

Calculation ratios

$$\text{Assets turnover ratio} = \frac{\text{Total revenues (Sales)}}{(\text{Assets last year} + \text{Assets previous year}) / 2}$$

Statistics

In our analysis, we compared the entities with the AAA creditworthiness rating and the total population of economic operators: companies, sole proprietors and cooperatives.

The comparison of populations by age of entities shows that AAA creditworthiness rating is achieved by older companies.
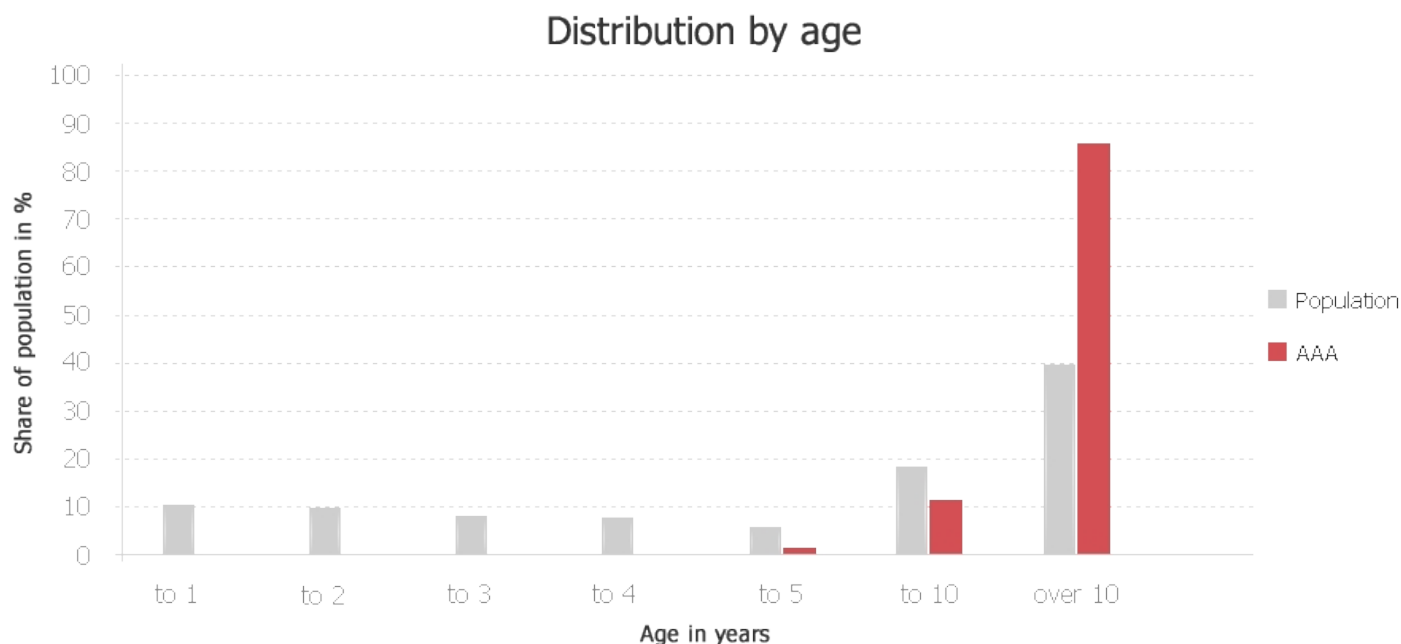

The comparison of entities by number of employees shows that those with 0 to 49 employees are more likely to achieve AAA creditworthiness rating.

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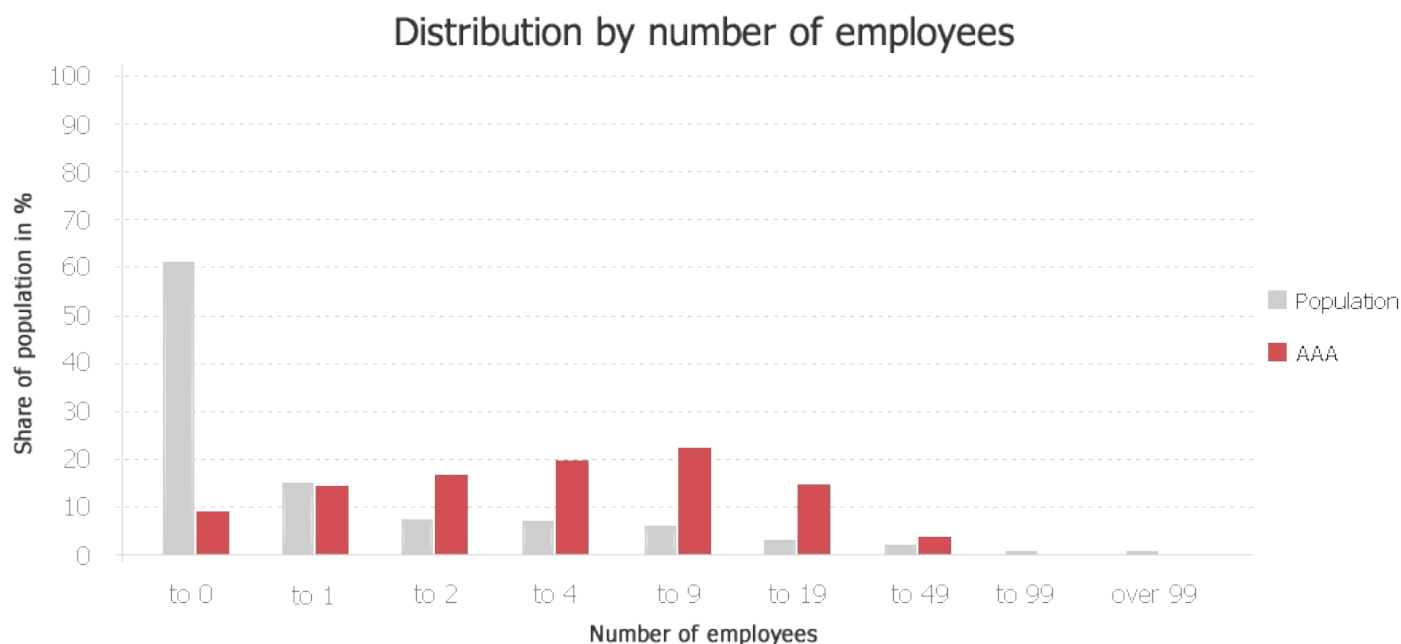
The overview of the distribution of populations in terms of the size of total revenues reveals that entities with annual revenues above EUR 59.000 prevail in the population with AAA creditworthiness rating.

Distribution by total revenues

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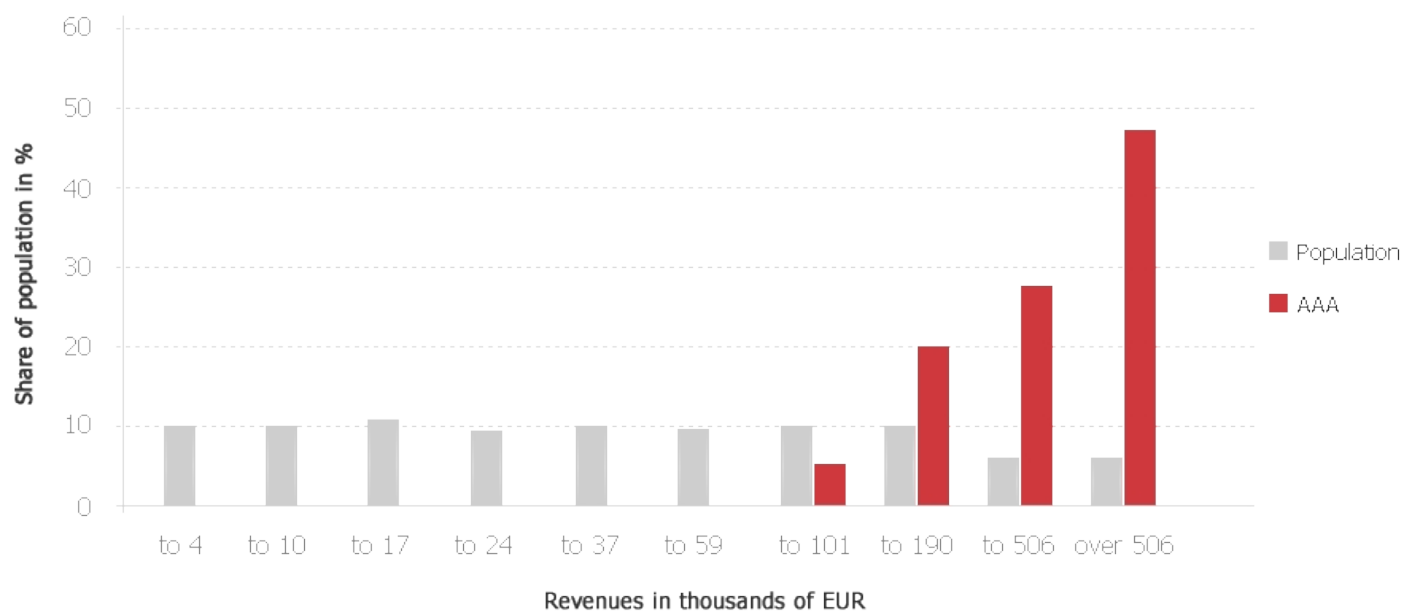
About Bisnode

Bisnode Slovenia is a part of the international group Bisnode AB, the largest European provider of business and credit rating information established in Stockholm. Bisnode AB has been present on the European market of business information since 1981 and employs more than 3,000 experts from 19 European countries.

Bisnode is a leading European company which is active in the field of business information and data analytics with operations in 19 countries, and is a strategic partner of the largest global provider of business information, the company Dun & Bradstreet. Bisnode Southern Market has branches in the countries of former Yugoslavia: Slovenia, Croatia, Serbia, Bosnia and Herzegovina and North Macedonia.

With optimisation of smart data management, Bisnode offers solutions for best/better decision making with regard to operations and customer relationship management. Together with our certificate holders, we have been perfecting the automation and digitalisation of vision, in order to provide market transparency and cooperate with companies that are exceptionally successful and significantly contribute to the excellence of business environment. Bisnode offers numerous, tested, efficient and complete solutions, including:

- Big data management and analytics
- Risk and decision making on automation for B2B / B2C
- Marketing and financial marketing
- Bisnode business contacts
- Smart global maintenance
- Smart data B2B / B2C
- Predictive indicators for potential purchase
- Predictive indicators for non-payment
- Bisnode business events
- Special data (B2C credit rating, cameo)
- Compliance
- Data master management B2B / B2C for EU / Global

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